

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

L

RECEIVED

W-02542A
La Casita Water Company Inc.
P. O. Box 13208
Tucson AZ 85723

MAR 15 2005
AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|----|----|------|
| 12 | 31 | 2004 |
|----|----|------|

FOR COMMISSION USE

| | |
|-------|----|
| ANN04 | 04 |
|-------|----|

COMPANY INFORMATION

Company Name (Business Name) La Casita Water Company Inc

Mailing Address PO Box 13208
(Street)

Tucson

(City)

AZ

(State)

85732

(Zip)

(520) 512-0442

Telephone No. (Include Area Code)

(520) 207-8899

Fax No. (Include Area Code)

(520) 271-3375

Pager/Cell No. (Include Area Code)

Email Address bojubolt@aol.com

Local Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Southwest Utility Management Elaine Byfield
(Name) (Title)

PO Box 85160

(Street)

Tucson

(City)

AZ

(State)

85754

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same as above
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Sandra Girard

(Name)

8515 E Pine Valley Dr

(Street)

Tucson

(City)

AZ

85710

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME La Casita Water Company Inc

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301 | Organization | -- | -- | -- |
| 302 | Franchises | -- | -- | -- |
| 303 | Land and Land Rights | 10971 | -- | 10971 |
| 304 | Structures and Improvements | 6485 | 1377 | 5108 |
| 307 | Wells and Springs | 53296 | 14652 | 38644 |
| 311 | Pumping Equipment | 62614 | 22622 | 39992 |
| 320 | Water Treatment Equipment | -- | -- | -- |
| 330 | Distribution Reservoirs and Standpipes | 79209 | 23723 | 55486 |
| 331 | Transmission and Distribution Mains | 312403 | 91444 | 220959 |
| 333 | Services | 11189 | 1297 | 9892 |
| 334 | Meters and Meter Installations | 42739 | 8738 | 34001 |
| 335 | Hydrants | -- | -- | -- |
| 336 | Backflow Prevention Devices | -- | -- | -- |
| 339 | Other Plant and Misc. Equipment | 12632 | 8804 | 3828 |
| 340 | Office Furniture and Equipment | 645 | 258 | 387 |
| 341 | Transportation Equipment | -- | -- | -- |
| 343 | Tools, Shop and Garage Equipment | 649 | 308 | 341 |
| 344 | Laboratory Equipment | -- | -- | -- |
| 345 | Power Operated Equipment | -- | -- | -- |
| 346 | Communication Equipment | -- | -- | -- |
| 347 | Miscellaneous Equipment | 1821 | 819 | 1002 |
| 348 | Other Tangible Plant | -- | -- | -- |
| | TOTALS | 594653 | 174041 | 420612 |

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

La Casita Water Company Inc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | -- | -- | -- |
| 302 | Franchises | -- | -- | -- |
| 303 | Land and Land Rights | 10971 | -- | -- |
| 304 | Structures and Improvements | 6485 | 5% | 324 |
| 307 | Wells and Springs | 53296 | 5% | 2665 |
| 311 | Pumping Equipment | 62614 | 5% | 3131 |
| 320 | Water Treatment Equipment | -- | -- | -- |
| 330 | Distribution Reservoirs and Standpipes | 79209 | 5% | 3960 |
| 331 | Transmission and Distribution Mains | 312403 | 5% | 15620 |
| 333 | Services | 11189 | 5% | 559 |
| 334 | Meters and Meter Installations | 42739 | 5% | 2137 |
| 335 | Hydrants | -- | -- | -- |
| 336 | Backflow Prevention Devices | -- | -- | -- |
| 339 | Other Plant and Misc. Equipment | 12632 | 5% | 632 |
| 340 | Office Furniture and Equipment | 645 | 20% | 129 |
| 341 | Transportation Equipment | -- | -- | -- |
| 343 | Tools, Shop and Garage Equipment | 649 | 5% | 32 |
| 344 | Laboratory Equipment | -- | -- | -- |
| 345 | Power Operated Equipment | -- | -- | -- |
| 346 | Communication Equipment | -- | -- | -- |
| 347 | Miscellaneous Equipment | 1821 | 5% | 91 |
| 348 | Other Tangible Plant | -- | -- | -- |
| | TOTALS | 594613 | | 29280 |

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME La Casita Water Company Inc

BALANCE SHEET

| Acct .No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|----------------------|---|---|---------------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 23791 | \$ 22293 |
| 134 | Working Funds | -- | -- |
| 135 | Temporary Cash Investments | -- | -- |
| 141 | Customer Accounts Receivable | 1386 | 1619 |
| 146 | Notes/Receivables from Associated Companies | -- | -- |
| 151 | Plant Material and Supplies | 896 | 1106 |
| 162 | Prepayments | -- | -- |
| 174 | Miscellaneous Current and Accrued Assets | 539 | 294 |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 26612 | \$ 25312 |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ 476853 | \$ 594653 |
| 103 | Property Held for Future Use | -- | -- |
| 105 | Construction Work in Progress | 80785 | 18317 |
| 108 | Accumulated Depreciation – Utility Plant | (144761) | (174041) |
| 121 | Non-Utility Property | -- | -- |
| 122 | Accumulated Depreciation – Non Utility | -- | -- |
| | TOTAL FIXED ASSETS | \$ 412877 | \$ 438929 |
| | TOTAL ASSETS | \$ 435804 | \$ 464241 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME La Casita Water Company Inc

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | CURRENT LIABILITIES | | |
| 231 | Accounts Payable | \$ 999 | \$ 971 |
| 232 | Notes Payable (Current Portion) | 24229 | 10229 |
| 234 | Notes/Accounts Payable to Associated Companies | -- | -- |
| 235 | Customer Deposits | 14658 | 16830 |
| 236 | Accrued Taxes | -- | 3187 |
| 237 | Accrued Interest | -- | -- |
| 241 | Miscellaneous Current and Accrued Liabilities | 39886 | 15377 |
| | TOTAL CURRENT LIABILITIES | \$ | \$ 46594 |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ -- | \$ -- |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ -- | \$ -- |
| 252 | Advances in Aid of Construction | 205918 | 200219 |
| 255 | Accumulated Deferred Investment Tax Credits | -- | -- |
| 271 | Contributions in Aid of Construction | 38365 | 38365 |
| 272 | Less: Amortization of Contributions | (9494) | (11412) |
| 281 | Accumulated Deferred Income Tax | -- | -- |
| | TOTAL DEFERRED CREDITS | \$ 234789 | \$ 227172 |
| | TOTAL LIABILITIES | \$ 274675 | \$ 273766 |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ 500 | \$ 500 |
| 211 | Paid in Capital in Excess of Par Value | 102526 | 102526 |
| 215 | Retained Earnings | 61788 | 87449 |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$ 164814 | \$ 190475 |
| | TOTAL LIABILITIES AND CAPITAL | \$ 439489 | \$ 464241 |

COMPANY NAME La Casita Water Company Inc

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|--------------|---|------------|--------------|
| 461 | Metered Water Revenue | \$ 188936 | \$ 229710 |
| 460 | Unmetered Water Revenue | -- | -- |
| 474 | Other Water Revenues | 3418 | 5728 |
| | TOTAL REVENUES | \$ 192354 | \$ 235438 |
| | | | |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 43570 | \$ 54689 |
| 610 | Purchased Water | -- | -- |
| 615 | Purchased Power | 15235 | 18118 |
| 618 | Chemicals | 37 | 36 |
| 620 | Repairs and Maintenance | 6436 | 1785 |
| 621 | Office Supplies and Expense | 4075 | 2992 |
| 630 | Outside Services | 17760 | 53740 |
| 635 | Water Testing | 4672 | 3702 |
| 641 | Rents | 600 | 600 |
| 650 | Transportation Expenses | 2014 | 3669 |
| 657 | Insurance – General Liability | 1514 | 1989 |
| 659 | Insurance - Health and Life | -- | -- |
| 666 | Regulatory Commission Expense – Rate Case | -- | -- |
| 675 | Miscellaneous Expense | 2803 | 1016 |
| 403 | Depreciation Expense | 21499 | 27362 |
| 408 | Taxes Other Than Income | 3905 | 4891 |
| 408.11 | Property Taxes | 5880 | 7651 |
| 409 | Income Tax | -- | -- |
| | TOTAL OPERATING EXPENSES | \$ 130005 | \$ 182240 |
| | | | |
| | OPERATING INCOME/(LOSS) | \$ 62349 | \$ 53198 |
| | | | |
| | OTHER INCOME/(EXPENSE) | | |
| 419 | Interest and Dividend Income | \$ -- | \$ -- |
| 421 | Non-Utility Income | -- | -- |
| 426 | Miscellaneous Non-Utility Expenses | 500 | 1285 |
| 427 | Interest Expense | 29711 | 252 |
| | TOTAL OTHER INCOME/(EXPENSE) | \$ 30211 | \$ (1537) |
| | | | |
| | NET INCOME/(LOSS) | \$ 32138 | \$ 51661 |

| | |
|---------------------|-----------------------------|
| COMPANY NAME | La Casita Water Company Inc |
|---------------------|-----------------------------|

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|---------|---------|---------|---------|
| Date Issued | | | | |
| Source of Loan | | | | |
| ACC Decision No. | | | | |
| Reason for Loan | | | | |
| Dollar Amount Issued | \$ | \$ | \$ | \$ |
| Amount Outstanding | \$ | \$ | \$ | \$ |
| Date of Maturity | | | | |
| Interest Rate | % | % | % | % |
| Current Year Interest | \$ | \$ | \$ | \$ |
| Current Year Principle | \$ | \$ | \$ | \$ |

| | |
|--|----------|
| Meter Deposit Balance at Test Year End | \$ 64544 |
|--|----------|

| | |
|--|---------|
| Meter Deposits Refunded During the Test Year | \$ 8184 |
|--|---------|

| | |
|---------------------|-----------------------------|
| COMPANY NAME | La Casita Water Company Inc |
|---------------------|-----------------------------|

WATER COMPANY PLANT DESCRIPTION

WELLS

| ADWR ID Number* | Pump Horsepower | Pump Yield (gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|----------------------------|----------------------------|-----------------------------|------------------------------------|---|--------------------------------|-------------------------|
| 55-805493 | 10 | 35 | 255 | 8 | 2 | BEFORE 1989 |
| 55-553155 | 5 | 35 | 305 | 8 | 2 | 1996 |
| 55-566090 | 7.5 | 35 | 350 | 10 | 1.5 | 1999 |
| 55-512564 | 5 | 35 | 264 | 6 | 2 | 1986 |
| 55-590649 | 5 | 35 | 320 | 6 | 2 | 2002 |
| | | | | | | |

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|----------------------------|---------------------------|---|
| NONE | | |
| | | |

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|----------------------|-----------------|--------------------------|-----------------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| 5 | 3 | NONE | |
| 7.5 | 2 | | |
| 3 | 1 | | |
| | | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|----------------------|-----------------|-----------------------|-----------------|
| Capacity | Quantity | Capacity | Quantity |
| 30,000 gals | 1 | 5,000 gals | 3 |
| 7,000 gals | 3 | 3,500 | 1 |
| 25,000 gals | 1 | | |
| 20,000 gals | 1 | 120 | 2 |
| | | 85 | 1 |

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

| MAINS | | |
|------------------|----------|------------------|
| Size (in inches) | Material | Length (in feet) |
| 2 | Sch40PVC | 840 |
| 3 | Sch40PVC | 1600 |
| 4 | PVCC600 | 29870 |
| 5 | | |
| 6 | PVCC600 | 15676 |
| 8 | | |
| 10 | | |
| 12 | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| CUSTOMER METERS | |
|------------------|----------|
| Size (in inches) | Quantity |
| 5/8 X 3/4 | 363 |
| 3/4 | |
| 1 | |
| 1 1/2 | |
| 2 | |
| Comp. 3 | |
| Turbo 3 | |
| Comp. 4 | |
| Tubo 4 | |
| Comp. 6 | |
| Tubo 6 | |
| | |
| | |

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

8' Chain link fence 360'

8' chainlink fence 190'

8' chain link fence 280'

8' chain link fence 275'

OTHER:

COMPANY NAME: La Casita Water Company Inc

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

| MONTH | NUMBER OF CUSTOMERS | GALLONS SOLD | GALLON PUMPED (Thousands) |
|-----------|---------------------|--------------|---------------------------|
| JANUARY | 329 | 2413049 | 2008150 |
| FEBRUARY | 331 | 3027279 | 2561860 |
| MARCH | 331 | 2529802 | 2111110 |
| APRIL | 334 | 2906048 | 2822000 |
| MAY | 334 | 3552900 | 3928500 |
| JUNE | 339 | 5065228 | 4368900 |
| JULY | 340 | 4416392 | 4806100 |
| AUGUST | 344 | 4219049 | 4507700 |
| SEPTEMBER | 343 | 3742971 | 3309300 |
| OCTOBER | 360 | 3508650 | 4714200 |
| NOVEMBER | 362 | 2824652 | 3433600 |
| DECEMBER | 363 | 2524928 | 2492200 |
| TOTAL | | N/A | 41063620 |

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. _____ mg/l

(If more than one well, please list each separately.)

Well#1 .0039

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Well#2 less than .003

Well #3 less than .003

COMPANY NAME La Casita Water Company Inc YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 7651

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER CO INC
ROBERT E BOLT/PRESIDENT
P O BOX 13208
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|-----------|
| 857 | 01 | 2000 | \$ 6,265.76 | 4/25/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|------------|---------------|-----------|------------|
| 04/08/2004 | SECOND HALF | \$3,132.88 | \$0.00 | \$0.00 | \$3,132.88 |
| | TOTAL PAID | \$3,132.88 | \$0.00 | \$0.00 | \$3,132.88 |

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

| DESCRIPTION | AMOUNT |
|----------------------|--------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER CO INC
ROBERT E BOLT/PRESIDENT
P O BOX 13208
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 303 | 10 | 283A | \$ 19.88 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|----------|---------------|-----------|---------|
| 10/12/2004 | FULL YEAR | \$19.88 | \$0.00 | \$0.00 | \$19.88 |
| | TOTAL PAID | \$19.88 | \$0.00 | \$0.00 | \$19.88 |

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

| DESCRIPTION | AMOUNT |
|----------------------|--------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER CO INC
ROBERT E BOLT/PRESIDENT
P O BOX 13208
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 303 | 10 | 4160 | \$ 19.88 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|----------|---------------|-----------|---------|
| 10/12/2004 | FULL YEAR | \$19.88 | \$0.00 | \$0.00 | \$19.88 |
| | TOTAL PAID | \$19.88 | \$0.00 | \$0.00 | \$19.88 |

PROPERTY ADDRESS

002330 E OLD CREEK TR

TAX YEAR 2004 BALANCE DUE

| DESCRIPTION | AMOUNT |
|----------------------|--------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER COMPANY INC
P O BOX 13208
TUCSON AZ 85732

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 303 | 10 | 495H | \$ 11.92 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|----------|---------------|-----------|---------|
| 10/12/2004 | FULL YEAR | \$11.92 | \$0.00 | \$0.00 | \$11.92 |
| | TOTAL PAID | \$11.92 | \$0.00 | \$0.00 | \$11.92 |

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

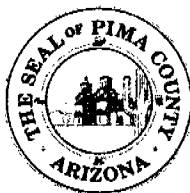
| DESCRIPTION | AMOUNT |
|----------------------|--------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER CO INC
ROBERT E BOLT/PRESIDENT
P O BOX 13208
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 303 | 10 | 190C | \$ 19.88 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|----------|---------------|-----------|---------|
| 10/12/2004 | FULL YEAR | \$19.88 | \$0.00 | \$0.00 | \$19.88 |
| | TOTAL PAID | \$19.88 | \$0.00 | \$0.00 | \$19.88 |

PROPERTY ADDRESS

010317 S EPPERSON LN

TAX YEAR 2004 BALANCE DUE

| DESCRIPTION | AMOUNT |
|----------------------|--------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

Beth Ford



Patti Davidson

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER CO INC
ROBERT E BOLT/PRESIDENT
P O BOX 13208
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 857 | 01 | 2000 | \$ 8,841.51 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------|------------|---------------|-----------|------------|
| 10/12/2004 | FIRST HALF | \$4,420.76 | \$0.00 | \$0.00 | \$4,420.76 |
| | TOTAL PAID | \$4,420.76 | \$0.00 | \$0.00 | \$4,420.76 |

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

| DESCRIPTION | AMOUNT |
|----------------------|------------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$4,420.75 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$4,420.75 |

ADDITIONAL INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2004 AND DELINQUENT AFTER 11/01/2004. SECOND HALF TAXES ARE DUE 03/01/2005 AND DELINQUENT AFTER 05/02/2005. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT WWW.TO.PIMA.GOV

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LA CASITA WATER COMPANY INC
PO BOX 13208
TUCSON AZ 85732

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2004 REAL ESTATE TAXES

| BOOK | MAP | PARCEL | TOTAL TAX ASSESSED | DATE |
|------|-----|--------|--------------------|------------|
| 303 | 10 | 546B | \$ 25.44 | 10/19/2004 |

PAYMENTS

| PAYMENT DATE | DESCRIPTION | TAX PAID | INTEREST PAID | FEES PAID | TOTAL |
|--------------|-------------------|----------------|---------------|---------------|----------------|
| 10/12/2004 | FULL YEAR | \$25.44 | \$0.00 | \$0.00 | \$25.44 |
| | TOTAL PAID | \$25.44 | \$0.00 | \$0.00 | \$25.44 |

PROPERTY ADDRESS

TAX YEAR 2004 BALANCE DUE

| DESCRIPTION | AMOUNT |
|-------------------------|---------------|
| FIRST HALF TAX DUE | \$0.00 |
| SECOND HALF TAX DUE | \$0.00 |
| NSF FEE DUE | \$0.00 |
| RECLAIMED REFUND DUE | \$0.00 |
| TOTAL AMOUNT DUE | \$0.00 |

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

COMPANY NAME La Casita Water Company Inc

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 51661
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 227172
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

Mar 7 05
DATE

Robert E. Bolt
PRINTED NAME

Pres
TITLE

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

MAR 15 2005

VERIFICATION

STATE OF

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)

Pima

NAME (OWNER OR OFFICIAL) TITLE

COMPANY NAME

La Casita Water Company Inc

AZ Corporation Commission
Director Of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

12

DAY

31

YEAR

2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 248872

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 13434
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

9th
March 2005
(SEAL)

DAY OF

MY COMMISSION EXPIRES

9.23.06

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME

Pima

MONTH

March

2005

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE

RECEIVED

MAR 15 2005

VERIFICATION

INTRASTATE REVENUES ONLY

AZ Corporation Commission
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

| | |
|---|-------|
| COUNTY OF (COUNTY NAME) Pima | |
| NAME (OWNER OR OFFICIAL) | TITLE |
| COMPANY NAME La Casita Water Company Inc | |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2004 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

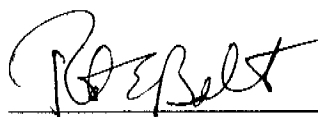
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

| |
|---|
| ARIZONA INTRASTATE GROSS OPERATING REVENUES |
| \$ <u>248872</u> |

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 13434
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

| |
|---|
| 9 |
|---|


DAY OF

(SEAL)

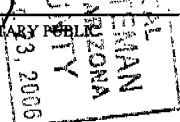
MY COMMISSION EXPIRES

9-23-06

| | |
|---|------|
| NOTARY PUBLIC NAME Robin Bateman | |
| COUNTY NAME Pima | |
| MONTH March | 2005 |



SIGNATURE OF NOTARY PUBLIC



FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**